

# Built. Better. Together.

Road and Sewer Bonds

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# Road and Sewer bonds

- The NHBC Road and Sewer Bond service was incepted in 1989.
- Since inception NHBC have underwritten over 100,000 bonds.
- We currently have active agreements from nearly 400 different Local Authorities and Water Authorities.

# Issues and Solutions

## Issues

- No consistency between authorities in dealing with bonds.
- Bond wording.
- Calculation of bond values.
- Inspection Costs.
- Adoptable standards.

## Solutions

- Standard bond wording.
- Standard calculations for bond values.
- Standard Inspection cost.
- Improve adoption rate.
- Adopt in a timely manner.

# Tips to help reduce bond values



Read the bond agreements.



Understand when you can apply for reductions and cancellations.



Understand what works and documentation is required for each stage.



Ensure all works are completed to the approved drawings and specifications.



Have a clear exit strategy for each site.

# Thank you

NHBC

